

STATE OF WASHINGTON

Phone: (360) 725-7000



OFFICE OF  
INSURANCE COMMISSIONER

In the Matter of  
**YORK INSURANCE COMPANY,**

No. G 2004 - 91

An Authorized Insurer.

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**ORDER REVOKING  
CERTIFICATE OF AUTHORITY NO. 960**

To: John F. Shettle, Jr., President  
York Insurance Company  
Post Office Box 518  
Providence, Rhode Island 02901-0518

**IT IS ORDERED** and you are hereby notified that Certificate of Authority No. 960 issued to York Insurance Company to act as an insurer is hereby revoked pursuant to RCW 48.05.130, 48.05.140, and 48.05.150. This Order is effective immediately.

**THIS ORDER IS BASED ON THE FOLLOWING:**

York Insurance Company was given notice of my intent to issue this order by letter dated December 15, 2004.

The Insurance Commissioner of the State of Washington finds that there presently exist conditions precluding York Insurance Company from being eligible to hold a Certificate of Authority authorizing it to transact business in this state. Specifically, York Insurance Company reported combined capital and surplus of \$4,413,735 at September 30, 2004, and, therefore, fails to meet the minimum financial requirements of RCW 48.05.340 to transact business in this state.

The Insurance Commissioner of the State of Washington finds the sale, solicitation, or issuance of any new or renewal of existing policies by York Insurance Company would be hazardous to its policyholders, contractholders, creditors, and the public of this state.

This order does not prohibit York Insurance Company from collecting premium until the next renewal date according to policy terms, or processing and paying claims on its currently issued and outstanding policies in this state.

This order does not relieve York Insurance Company from any incurred/accrued reporting, filing, or fee/tax payment required by Title 48 RCW.

Chapters 48.04 and 34.05 RCW provide York Insurance Company the right to demand a hearing on this order.

ENTERED at Olympia, Washington this 10<sup>th</sup> day of January, 2005.

A handwritten signature in black ink, appearing to read "Michael G. Watson".

Michael G. Watson  
Chief Deputy Insurance Commissioner

cc: Deirdre K. Manna, Acting Director  
Illinois Division of Insurance